

## Eligibility for Grant

County debt and tax generation must meet criteria.

- \$30,000,000.00 max for Elementary School
- \$40,000,000.00 max for Middle School
- \$50,000,000.00 max for High School

Per DPI, Franklin County Schools is eligible for a 5\% (of awarded amount) matching grant
(example\$30,000,000.00 award plus \$1,500,000.00 match (5\%)=\$31,500,000.00

Match "must come from county funds, other non-state funds, or a combination of these sources." More research coming.

Priority to Tier 1 and Tier 2 counties.
Have not received a grant in the last 3 years.
Per documentation from DPI, we are eligible to apply for the grant!

## Criteria for use

- New/replacement school
- School renovation (partial or total) of existing school facility
- Additions to existing school facility
- Repairs to existing school facility

Grant funds may not be used for improvements or construction of an administrative facility. Grant funds may not be used to purchase real property.

## Questions

- Is there a required timeline or requirement for "shovel ready project?"-No. The grant can span several years according to DPI.
- Is the FES replacement school a qualifying project for consideration? Yes, according to DPI.
- Can our current Feasibility Study proposal be adjusted to build project for $\$ 31,500,000.00$ ? Yes, this project can be modified according to Davis-Kane.
- Can we get assistance in planning out timeline and scope of project with no obligation for any future projects? Yes. Davis-Kane has agreed to assist with these efforts. If we are awarded the project, we would then begin the RFQ process to retain an A/E vendor to complete the project.
- Would this funding remove or renovate existing facilities? No. It would likely take the entire award amount to build the new school.
- Can design costs be included in the grant funding. Yes according to DPI.
- Can the match requirement be spread over several years? Yes according to DPI.
- Does Franklin County qualify in regards to debt/tax rates? Yes, according to DPI.
- What is the total NC amount awarded for 21/22? Per the chart, $\$ 395,000,000.00$. This is a competitive grant process.


## Funding

Match "must come from county funds, other non-state funds, or a combination of these sources." More research coming. It appears that this can be allocated in smaller amounts over the length of the project, thus making it a more attractive option.

Sources may include

- FC BOC funds.
- Any local or "non-state" funds.

If we choose to replace FES, the maximum required match would be $\$ 1,500,000.00$.

## Dates and Proposed Timeline

- January-Permission from FCS BOE to develop application for consideration at February BOE meeting
- February/late January-Endorsement and commitment from FC BOC
- March 15, 2022-Application due
- April 12, 2022-Awards announced


## Recommended Motion

Motion to approve development of the Needs Based Capital Fund application for a new
Franklinton Elementary School facility, including communication and coordination with Franklin
County to support these efforts.

