



Franklin
COUNTY SCHOOLS

Current Expense & Capital Outlay Budget 2024 - 2025

Presentation to Franklin County Board of Education

April 15, 2024



2024 - 2025 SUPPORT FOR OUR SCHOOLS

Total Request

\$33,152,424 **

****All details shared are based on current information made available and is subject to change****



Budget Development Overview

Met with Board of Education (BOE) to seek approval on two key funding priorities for 2024-25:

- 1.) Maintaining longevity bonus for all employees and
- 2.) Addressing long term and short term facilities needs

1. Provided "State of the District" to Franklin County Board of Commissioners
2. Capital Outlay Work Session for BOE to review and provide feedback on proposed projects

- Meeting with County Leadership and FCS Leadership to discuss funding priorities and projected cost.
- Meeting with individuals impacted by positional shifts.
- Budget Request for Approval by FCS Board of Education (April 15)
- Submission of Board Approved Funding Request to FC Board of Commissioners for Consideration (April 16)

DEC
2023

JAN
2024

FEB
2024

MAR
2024

APR
2024

- Met with County Leadership to Discuss Funding Priorities for 2024-25
- Board approved fiscal audit for 2022-23, with no findings

- Continued work with departments to find cost savings and identify funding priorities in light of elimination of ESSER funds
- Provided BOE with update on current expenses and capital outlay and considerations for 2024-25 budget

Our two identified priority areas impact two different budget categories:

Funding Priority	Funding Source
Maintaining Longevity Bonus for all FCS Employees	"Local Current Expense" Budget
Addressing Short and Long Term Facilities Needs	"Capital Outlay" Budget

We will look at each of these priorities within the context of the impacted budget area, along with other budgetary impacts that fall within these areas.





Current Expense

Per Pupil Allocation

“Current Expense” is a local budget that is funded from the County as “per pupil allotment” (PPA). Every student in the County that is served by either Franklin County Schools or charter schools receives a PPA. These funds are filtered through Franklin County Schools to charter schools serving Franklin County residents.



Local Current Expense Budget at a Glance

- State, Federal and some granted funds support some salaries, benefits and operational needs, but local funding is required to supplement many of these areas of need.
- Categorical areas of support from local funding include the following and much more:
 - Retention and Signing Bonuses
 - Local Supplements for Teachers and Administrators
 - Central Office Support Staff Salaries & Benefits
 - School Office Support and School Leadership Staff Salaries & Benefits
 - Classroom Instructional Support Staff Salaries & Benefits
 - Worker's Compensation Insurance
 - Employer Provided Benefits (i.e. Dental Insurance, Basic Life Insurance)
 - General Liability Insurance, Vehicle/Fleet Insurance and Property Insurance
 - Instructional Support Programs (AIG, CTE, Pre K, STEM, Robotics, etc.)
 - Technology Support
 - Staff/Professional Development
 - Student Transportation
 - Maintenance of Buildings & Grounds
 - Electricity, Water and Waste Management



Local Current Expense Budget at a Glance

(YTD April 8, 2024 or **75%** of the fiscal year)

		Current Budget/Balance	Year-to-Date Exp/Rev	PO's & Encumbrances Outstanding	Remaining Balance	Percent Spent
5XXX	Instructional Services	\$6,416,003	\$4,640,331	\$92,328	\$1,683,344	74%
6XXX	System-Wide Support Services	\$12,937,140	\$8,746,581	\$745,683	\$3,444,876	73%
7XXX	Ancillary Services	\$1,000	\$1,078	\$0	-\$78	100%
8XXX	Non-Programmed Charges/Transfers	\$6,723,303	\$4,436,770	\$5,000	\$2,281,533	66%
		\$26,077,446	\$17,824,760	\$843,011	\$7,409,675	72%
4XXX	Revenues from Local and Other Sources	(\$26,077,446)	<i>Revenues include projected use of assigned Fund Balance, PPA from County's appropriation, projections for Fines/Forfeitures and other Miscellaneous revenue projections.</i>			

Impacts to Current Expense Budget

ESSER
FUNDING
LOSS

+

POPULATION
GROWTH

+

INFLATION

ESSER Funding Loss

What impact does loss of ESSER funds have on our district?

- Over the past 4+ years, we have received approximately \$30 million in ESSER (COVID Relief) funds that have allowed us to provide additional supports to our schools.
- These funds have had an impact on almost every area of our operations, allowing us to address key areas of need.
- They have allowed us to address recruitment and retention efforts for staffing without requesting increases from the County to support those efforts (ex.teacher supplement, retention bonuses for secondary math teachers).
- They have provided us the opportunity to offer additional assistance to schools to support instruction (elementary interventionists, middle school instructional coaches).
- They have provided funding for significant HVAC improvements and technology needs to offset requests to the County to support those efforts.
- They have given us indirect costs that have provided additional funds and increased flexibility to help support our needs.
- These funds sunset in September 2024.

ESSER Funding Loss

How are we offsetting this funding loss?

- Requesting the maintenance of the longevity bonus for all FCS employees through the County. This need has been communicated since the bonus was first approved by the BOE in December 2020.
- Adjusting positions for maximum benefit to student achievement while maintaining employment for all FCS employees (Shift of DLC positions to classroom positions fund elementary interventionists and middle school interventionists).
- Shifting bonuses for hard-to-fill secondary math positions to a performance-based model.

Priority 1:

Maintain our Longevity Bonus for FCS Employees

- In December 2020, Franklin County Board of Education approved a recruitment and retention bonus using ESSER funds that focused on employee longevity within Franklin County Schools.
- This plan impacts **all permanent employees** in the school system including classified employees.
- The bonus has been paid for the 2021-22, 2022-23, and 2023-24 school years.
- **This needs to be maintained beyond 2023-24 in order for Franklin County Schools to remain competitive with neighboring districts. This will require funding support from the Franklin County Board of Commissioners.**
- This will cost approximately \$2.5 million for the 2024-25 school year.



FCS Longevity Bonus Plan

Every eligible staff member will receive a minimum of a \$500 retention bonus based on their commitment to work for FCS. Bonuses are paid annually and will increase based on the years worked in FCS and developed criteria.

Local Longevity Bonus for Years Worked in FCS	
0 years	\$500
1-5 years	\$2,000
6-10 years	\$2,500
11-15 years	\$3,000
16-20 years	\$3,500
21- 25	\$4,000
26 years and up	\$4,500

Recruitment and Retention Bonus- Impacted Staff

(based on longevity with Franklin County Schools)

2023-2024 \$2,593,904								
	Total 972	0-1 \$500	1-5 \$2000	6-10 \$2500	11-15 \$3000	16-20 \$3500	21-25 \$4000	26+ \$4500
Classified	208	20	67	44	21	13	30	13
Certified	613	68	236	126	59	70	34	20
Principals & AP's	38	7	12	11	2	1	3	2
Directors	25	0	8	4	3	1	5	4
Child Nutrition	59	4	18	9	9	6	10	3
Bus & Child Care	29	0	9	6	3	5	5	1

2022-2023 \$2,549,011

**Difference of \$44,893
more paid in
2023-2024**

**Average payment
\$2,357**

Total Package for FCS Teachers

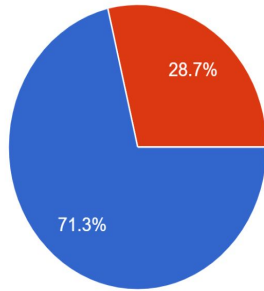
Position	Years of Local Service	State Salary	Retention Bonus	Local 8% Supplement	FCS Longevity Bonus	Total Local Additional Salary	<u>Local</u> initiatives equate to a supplement of:
Bachelor Level Teacher	2 Years	\$40,850	\$1,000	\$3,268.00	\$2,000	\$6,268.00	15.3%
Bachelor Level Teacher	6 Years	\$44,810	\$1,000	\$3,584.80	\$2,500	\$7,084.80	15.8%
Bachelor Level Teacher	12 Years	\$50,240	\$1,000	\$4,019.20	\$3,000	\$8,019.20	15.9%
Bachelor Level Teacher	18 Years	\$53,060	\$1,000	\$4,244.80	\$3,500	\$8,744.80	16.4%

Here's a picture of how the local longevity bonus, along with other local FCS initiatives, translates into a percentage of total salary for **teachers** through 2024.

Longevity Bonus Survey Results:

Select the option that best describes your role in Franklin County Schools.

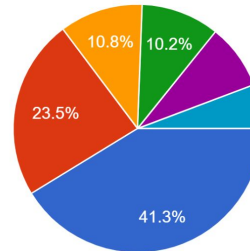
766 responses



- Certified Employee (Teacher, School Administrator, Instructional Coach, Nurse, Counselor, etc...)
- Classified Employee (Instructional Assistant, Child Nutrition, Custodian, Maintenance, Technology Tech, etc...)

Select the option that describes your uninterrupted or continuous service to Franklin County Schools.

766 responses

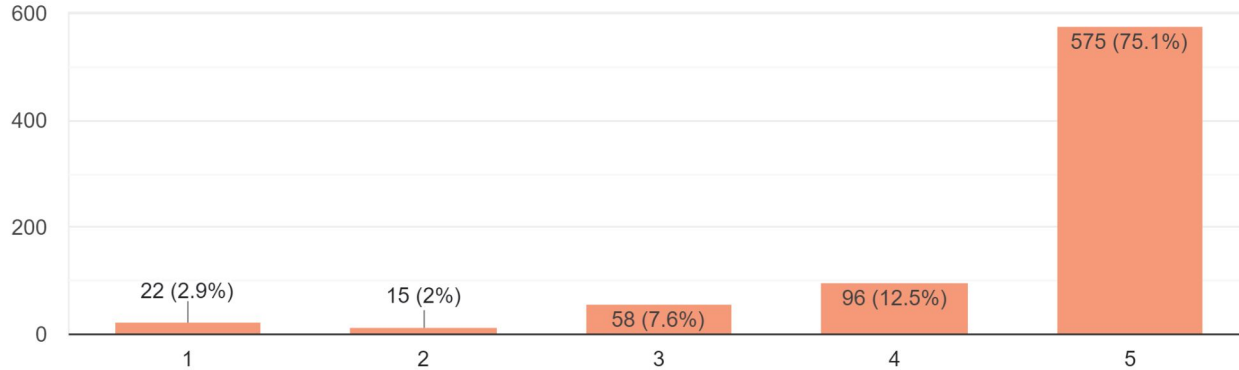


- 0-5 Years
- 6-10 Years
- 11-15 Years
- 16-20 Years
- 21-25 Years
- 26 or More Years

Longevity Bonus Survey Results:

The local longevity retention bonus in Franklin County Schools has impacted my choice to remain employed here.

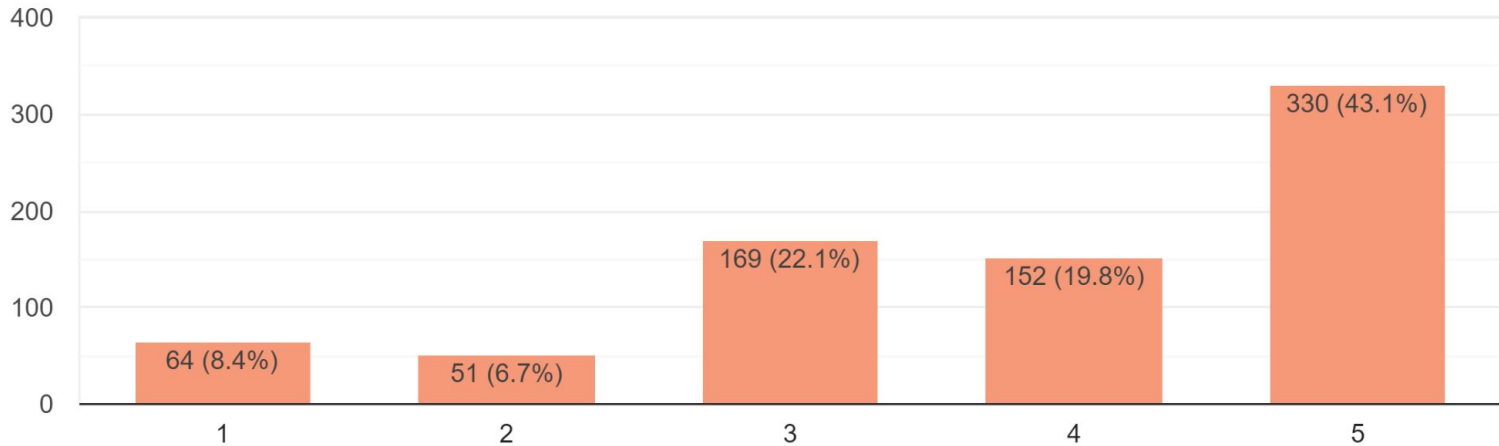
766 responses



Longevity Bonus Survey Results (Cont.):

Should local funding for the continuation of the local longevity retention bonus be unavailable, I may explore employment options outside Franklin County Schools.

766 responses



Longevity Matters: Our Employees are our Community

- **1,028** of our employees are eligible for the longevity retention bonus
- These employees represent a total of **8,480** total years of dedicated service to Franklin County Schools
- At least **637** of these employees are verified Franklin County residents
- These Franklin County residents have contributed at least **5,941** years of service to Franklin County Schools, averaging **9.3 years** each of dedicated service to our schools, our students, and the community



Shifting of Positions for Maximum Benefit to Student Achievement

Background:

ESSER funds have provided us with resources to support increased student outcomes. (8) Interventionists at each elementary school have had a direct impact on development of early literacy skills, and (4) middle school instructional coaches have worked to provide necessary coaching and support to our teachers as they plan for instruction.

Recommendation:

We recognize the importance of maintaining these positions without requesting additional local funding to support these efforts, so we are shifting our (11) media coordinators into classroom positions to utilize those funds to allow us to maintain interventionists and coaches.

We have also eliminated several district level positions over the past year to limit our request for local funding support, including a coordinator of AIG and Fine Arts, a Science specialist, and administrative assistant position.

Adjusting Retention Bonus for Hard-to-Fill Mathematics Positions to a Performance-Based Model

Background:

Due to the challenges posed with recruitment and retention of Math secondary (middle and high school) teachers, we have utilized ESSER funds to provide a \$4000 bonus for secondary Mathematics teacher retention bonus

Recommendation:

With sunset of ESSER funding, we are recommending a secondary math teacher retention bonus of \$2000 to be paid in May 2025.

Student Growth Bonus

Math teachers who are listed as the teacher of record for an EOC or EOG Math Course, may receive an additional bonus based on student growth as measured by EVAAS.

- Teachers who have exceeded growth for the previous school year will receive a bonus of \$2000, payable in Fall 2025.
- Teachers who met growth for the previous school year will receive a bonus of \$1000, payable in Fall 2025.

Population Growth

The population of Franklin County has grown significantly over the past several years, and the number of students being served in either public or charter schools (both funded by County) has reflected this growth.

We are looking at combined student projections for the 2024-25 school year for public/charter students in Franklin County totaling 11,114. This is up **1,266** students, or **12%** from the 2020-21 school year.

Charter Schools

- ▶ We are dependent upon accurate projections for enrollment ahead of budget planning cycle
- ▶ Delayed or inaccurate rosters/invoices from the companies that manage the business and finances for charter(s) impact final FYE close-out projections
- ▶ Limited requirements regarding information shared with LEA's (we do not have knowledge of how these funds are utilized once the funds are transferred to the charter school or their 3rd party management)
- ▶ The funding formula for charters is based on a per pupil shared allotment that does not recognize "project based funding needs". Every dollar requested to support projects, salaries/benefits and maintenance of operations for FCS, must be shared up to 28% with charters.

Charter Schools: Noteworthy Facts

- Funding is requested on behalf of the charters to support the children that would normally be enrolled in the traditional public school setting.
- Funds received on behalf of charters are directly transferred to charters and do not benefit FCS in any way. Requires multiple layers of oversight to ensure accurate processing...increasing administrative costs for districts. Inaccurate enrollment projections and/or funding directly impacts LEA's. Staff is required to verify each address for students identified on the charter roster before invoices are paid. The per pupil share is paid on a monthly basis. No funding for the administration of charter schools has been considered, but this area of oversight could easily require 1 full-time position for our district.
- LEAs serve as a funnel for the administration of charter school funding and invoicing. This has caused concerns for districts throughout the state, especially during the historical spike in charter school expansion.

Charter School Responses

Franklin County Charter	Franklin County Residents Enrolled 2023-24	*Franklin County Residents Projected Enrollment 2024-25
Crosscreek Charter	308	324 (16+)
Youngsville Academy	378	425 (47+)
Wake Preparatory Academy	828	1,000 (172+)
Total Internal Charter Enrollment	1,514	1,749 (235+)
External Charters Serving Franklin County Residents	1,276	1,322 (46+)
Total Projected Charter Enrollment of Franklin County Residents		3,071 (281+)

**These numbers are based upon actual PMR 4 data and projections reported from all Charter Schools as of April 8, 2024. This information is subject to change.*

2024-2025 Charter School Budget Review

YEAR	FCS ADM*	CS ADM*	COMBINED ADM	COUNTY APPROPRIATION	PPA	PAYMENT TO CS
2023-2024 <i>Updates based on most accurate PMR 6 for charters and Best ADM PMR 2 for FCS.</i>	7,981 <i>Originally presented as 7,932; growth of 49 students</i>	2,813 <i>Originally presented as 2,848; loss of 35 students</i>	10,794* <i>Originally presented as 10,780; net gain of 14 students above projections</i>	\$25,328,192	\$2,347 <i>Originally presented as \$2,350</i>	\$6,692,800 <i>Final pay-out totals will be determined during fiscal year end close out. Projections show at least \$135,000 will be used to fund the students enrolled in virtual public and charter schools. **</i>
2024-2025	8,043 <i>Based on January enrollment data; includes 129 Pre-K **</i>	3,071 <i>Based on enrollment data from CS's</i>	11,114* <i>Projections show a combined increase of at least 320+ students.</i>	\$30,541,812	\$2,748* <i>\$2,714 if we include the virtual students.</i>	\$8,542,509 <i>Final PPA TBD & based upon the county's appropriation for 2024-25 and PMR 1 & 2 results.</i>

These are “pass through” funds that the district receives and redistributes to charter schools

*ADM details are reflective of data from district PMR1 & PMR2 details provided which may differ from actual state calculated ADM and actual enrollment.

**Due to state legislative action to increase funding for students enrolled in virtual public/charter schools, the population of 59+/- students must now be realized in the PPA formula. The appropriation is no longer capped at \$790. Now funded at the regular PPA (@\$90,000) more funding requirements.



Inflation

- ▶ Increased cost for doing business across all areas of operations. Vendors have not reduced their rates to the “pre-pandemic” levels. Just because inflation has “calmed” does not mean inflation no longer exists.
- ▶ Increased utilities and insurance coverages continue to impact our abilities to decrease the cost of maintaining operations.
- ▶ Salaries and Operational Costs are the largest impacts to the local current expense budget (73%)
 - ▷ Property Insurance (+10%), Commercial Auto (+15%), General Liability (+15%), Worker’s Comp (TBD)
 - ▷ Utilities (+20%) Fuel-Buildings (+10% - 20%)
 - ▷ Hospitalization (+7%TBD), Retirement (+2%TBD), Dental (+2%)
 - ▷ Retention Based Longevity Bonus for Staff Dedicated to Employment with Franklin County Schools (+\$2.5M). We will continue to lose highly qualified and dedicated staff to seek better pay opportunities if we do not invest now. A revolving door of staff has a negative impact on the classroom as well as financial resources and personnel.
- ▶ Rising Benefit Costs
 - ▷ 25.02% - 25.54% Retirement
 - ▷ \$7,557 - \$8,095 ER Medical
- ▶ Minimum \$15/hr & sustainability of the structure of the Classified Pay Table (over \$16/hr after biennium budget impacts)
- ▶ 3% state legislative rate increase effective 7-1-24 (biennium budget)







Benefit rate projections based on historical trends only, final TBD

In a growing county, projections demonstrate continued growth of both FCS and charter school enrollment.

In summary, we have seen increased enrollment and increased inflationary costs over the past few years resulting in increased funding to maintain current salaries, benefits and overall operations.

Franklin County Schools Current Expense Funding Increase Request	Franklin County Charters Funding Increase Request
\$2,500,000 Longevity Bonus for All Employees	Based on state requirement for per pupil allocation (PPA) to match local school system PPA
\$42,608 Instructional Materials and Software	
\$541,744 Increased Insurance and Utility Rates	
\$711,488 Salary and Benefit Rates Adjustments Based on Requirements	
-\$431,929 Departmental and Districtwide Spending Reduction Efforts	
Franklin County Schools \$3,363,911	Franklin County Charters \$1,849,709
	
Total Increase to Current Expense Request: \$5,213,620	

4-Year Funding Comparison

	2021-2022	2022-2023	2023-2024	2024-2025	
Request to County (Local Current Expense Funds)	\$21,221,872	\$21,910,978	\$25,328,192	\$30,541,812	
Franklin County Schools	\$410,417 <small>Decreased enrollment led to decreased PPA request for FCS</small> 	\$16,443,658	\$18,635,392  \$2,191,734	\$21,999,303	 \$3,363,911
Transfers to Charters	\$439,353 <small>Increased enrollment led to increased PPA request for charters</small> 	\$5,467,320	\$6,692,800  \$1,225,480	\$8,542,509	 \$1,849,709
*Subject to change as actual ADM details are available for the 2023-24 school year	Appropriation increased by only \$28,936 for 2021-22	*25% of funding to CS Appropriation increased by \$689,106 Assigned and Used \$2.3M in Fund Balance	*26% of funding to CS Appropriation increased by \$3,417,214	*28% of funding to CS Appropriation increased by \$5,213,620	
Request to County (Capital Outlay Funds)	\$1,500,000	\$1,500,000	\$1,500,000 (\$3M requested)	\$2,610,612	

Local Current Expense Fund Balance Status

Franklin County Schools is committed to working with our County Commissioners to identify the appropriateness of funding for all residential students of Franklin County. The goal remains to be to maximize state allotments and reduce the use of assigned fund balance. Thus far, we have reduced spending by \$1,511,532 benefiting from those efforts. An increased funding request of \$3,363,911 for Franklin County Schools (Total \$5,213,620 including charter's share) will reduce the district's requirement to assign fund balance again for 2024-25. The requested funds will support the \$2.5M longevity based bonus and a portion of increased operational costs.

FISCAL PERIOD	BEGINNING Fund Balance	Adjustments Due to Inventory Reserve	NET CHANGE	ENDING Fund Balance	
7/1/21 - 6/30/22	\$6,913,193	\$126,962	-\$371,645	\$6,668,510	2021-22 Budget Resolution approval for use of \$604,200 in December 2021, but only used \$371,645.
7/1/22 - 6/30/23	\$6,668,510	\$5,317	-\$2,295,567	\$4,378,260	2022-23 Budget Resolution approval for use of \$2,934,814 in December 2022, but actually used \$2,295,567.
7/1/23 - 6/30/24	\$4,378,260	\$0	(originally \$606,303) -\$348,136*	\$4,030,124*	*Fund Balance actuals for 2023-24 will be determined during FYE close and presented on June 27, 2024. Final audited balances will be presented with the 2023-24 financial audit in January 2025.

*Auditor recommends maintaining at least a \$4 million fund balance



Capital Outlay

Priority 2:

Adequately Address Short Term and Long Term Facilities Needs

In Fall 2022, we completed a comprehensive long range facilities study through Davis-Kane architects that identified over \$100 million in facilities needs over the next 10 years.

The staff of Franklin County Schools and the Franklin County Board of Education worked diligently on “Funding Our Future 2023-2033,” a long range facilities plan for the Franklin County Schools.

We have conducted seven (7) Long Range Board Work Sessions: February 16, 2023, March 20, 2023, April 4, 2023, May 11, 2023, June 20, 2023, August 2, 2023, August 14, 2023

Each recommendation was thoughtfully reviewed for each facility and the Board has prioritized short and long term needs for our students.

On September 19, 2023, the Franklin County Board of Education and the Franklin County Board of Commissioners held a joint Facilities work session, at which time Franklin County Schools provided a comprehensive overview of short and long term district facilities needs. Commissioners were each provided with a hard copy of this comprehensive document for their review and consideration.

Projected long range facilities needs are \$98 million (\$45 million of that is designated for new FES, for which grant funding is being sought). This does not reflect annual recurring maintenance costs and short term needs.

We will need a greater commitment of funding for short term facilities needs, as last year we requested \$3 million and received \$1.5 million, or half of what was needed. This level of funding does not allow us to adequately address short term needs.

On April 1, the Franklin County Board of Commissioners approved a resolution supporting development of a capital committee to address district facilities needs. We are developing a timeline for committee work and school visits in Fall 2024.

Capital Outlay Overview: \$2,610,612

Funding request increased at the \$2,610,612 level

Shift of funding from ESSER into Capital Outlay funds

- HVAC maintenance needs (\$100,000)
 - Shifts from Local Current Expense to Capital Outlay to cover
 - \$60,000 Band and Athletics
 - \$300,000 Technology Devices/Equipment
1. ESSER funding during the onset of the Pandemic allowed us to seek funding approval for eligible projects, including supplemental funds to support Technology and HVAC needs. These needs are “recurring” or “routine” and must be supported through Capital Outlay funding after ESSER expires.
 2. All current ESSER funding and subcategories of major funding expire September 2024.
 3. The \$5M 3-year HVAC Project funded by ESSER will be finalized by September 2024.

2024-2025 Recurring Expenses

Lic/Title Fees	\$19,296.00
Bus Camera, perimeter lighting, fire ext	\$40,000.00
Parking lot and paving upgrades	\$200,000.00
Safety Security/Access	\$100,000.00
Safety Security/Cameras	\$40,000.00
HVAC	\$312,000.00
Fencing	\$60,000.00
Painting	\$60,000.00
Athletics (to Schools)	\$30,000.00
Band (to Schools)	\$30,000.00
Technology (inventory)	\$300,000.00
Capital Improvements to existing sites	\$135,000.00
Maintenance Equipment	\$58,318.31
Energy Projects	\$150,000.00
Furniture Upgrades (system wide)	\$80,000.00
Total	\$1,614,614.31

2024-2025 Projects (page 1)

Facility	Budget	Name of Project
BES	\$54,260.00	Repair or replace awnings and walkways
BES	\$10,156.44	Replace carpet in 4 rooms
BHS	\$50,956.00	Refurb bleachers and backboards
BHS	\$28,156.17	Replace carpet on STEAM lab with lvt.
BMS	\$75,900.00	Re-roof mobile units
CCMS	\$75,900.00	Re-roof mobile units
EBES	\$81,366.63	Awning over carpool/bus walkway
EBES	\$75,000.00	Move two FCS mobile units (from RES)
FES	\$12,157.10	Replace carpet in 4 rooms
FMS	\$4,000.00	Add handrails to steps to the Main Office
FMS	\$21,300.00	Wooden retaining wall needs to be stained/sealed and shored up

Exact quote	From 23-24 request
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2024-2025 Projects-(page 2)

LMHS	\$7,257.69	New carpet in band room
RES	\$58,328.27	New Carpet/lvt (main office and media center)
Riverside	\$150,000.00	Convert C Building gym to Boardroom
Riverside	\$65,580.00	New Windows on A Building
Maintenance	\$37,598.00	Window Replacement
HVAC projects	\$188,080.88	6 control system replacements, spring service of FHS rooftops, spring chiller service, boiler services
Total Projects	\$995,997.18	

Exact quote	From 23-24 request
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Total Capital Outlay Requests

Recurring Expenses	\$1,614,614.31
2024-2025 Projects	\$995,997.18
Total	\$2,610,611.49

Additional Project Needs

Franklinton Middle Roof and Window Repairs-The Board of Commissioners has reserved \$1,000,000 to address the building envelope needs for repairs to FMS. We have differing estimates for this projects, so we are working with a local contractor to determine next steps. Once we determine direction, we plan to move forward with the repairs.

Bunn High School Track Replacement-We are awaiting more definitive pricing as the ranges provided are very wide. In regards to funding this project have received and accepted a bid for the TLMS parking lot project at a total cost of \$364,780.05. The BOC has committed \$400,000 this year and \$300,000 for the next two years. We would like to request allocation of the remaining funds from BOC appropriation from TLMS lot paving project to cover the BHS track project.

Franklinton High School Bleachers-We have received feedback from the manufacturer of the bleachers that informs us that they will assist in the replacement of the faulty bleachers. Full replacement and of all seating surfaces has been quoted at \$93,000. This is heavily discounted due to UV damage to the existing bleachers.

Summary of Budget

\$30,541,812 (County Appropriation- Local Current Expense Budget)

\$2,610,612 (County Appropriation- Capital Outlay Budget)

Total Budget Request: \$33,152,424

\$21,999,303 (local)

\$2,610,612 (capital)

Franklin County Schools District

\$8,542,509

Projection details from previous slides

Charter Schools

(within and outside of district)

****All details shared are based on current information made available and is subject to change****

Next Steps:

**Submission of budget
to County
Commissioners for
funding review &
response.**



**Preliminary state planning
allotment received but will
need legislative approvals
before this can be finalized.
Significant impacts to local
will be communicated to the
BOE and BOCC if/when
needed.**



**Fiscal Year End Close
procedures to see final status
for conversation about fund
balance and impacts to local
current expense funds outside
of what has been shared this
evening.**

Questions?

Request for Approval:

\$33,152,424

**(Local Current Expense/Charter Transfers and
Capital Outlay)**

Submission to

Franklin County Commissioners

for support

2024-2025 fiscal year



Thank You!



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Franklin
COUNTY SCHOOLS