Section 125 Flexible Benefits Plan Renewal Recommendation

2022-2025



Mark III Employee Benefits

Franklin County Schools has been using Mark III Employee Benefits since completing a request for proposals in 2014. Another request for proposals occurred during the 2018-2019 school year, in which Mark III was again selected as our Section 125 provider.

- The voluntary benefits include;
 - Dental Insurance
 - Vision Insurance
 - Life Insurance
 - Flexible Spending Accounts
 - Accident Insurance
 - And more....



Reasons for Renewal Recommendation

- Mark III Employees are paid on salary, not commission
- Portable Policies
- Employee Assistance Program provided at no cost
- Call center specifically made to serve FCS
- Offers on-site, online, and over the phone open enrollment
- Deductions, billing and reconciliation process has worked very well
- Currently providing excellent service to Franklin County Schools
- Support team consistent
- Quick turn around time to resolve discrepancies and questions with personal support



Seeking Board Approval for Renewal of Contract

Recommendation for BOE Consideration:

<u>Renew Mark III Employee Benefits contract to be our Section 125 Flexible</u> <u>Benefits provider for a term of 3 years</u>.

