

SMALL COUNTY AND LOW WEALTH SIGNING BONUS FOR TEACHERS (PRC 062)

PROGRAM REPORT CODE:	062
UNIFORM CHART OF ACCOUNTS CODE:	XXXX-062-XXX
STATUTORY REFERENCE:	SL 2021-180 Section 7A.5.(a) SL 2022-74 Section 7A.3
TYPE:	Dollars
TERM:	July 1 - June 30
PURPOSE:	Provides funds to eligible LEAs for signing bonuses to eligible teachers and instructional support personnel.
ELIGIBILITY:	LEA that receives at least one of the following in current fiscal year: (a) Small County Supplemental Funding (PRC019) (b) Low Wealth Counties Supplemental Funding (PRC032)
FORMULA:	This is a guaranteed allotment for eligible LEAs.

SPECIAL PROVISIONS:

- 1) To be eligible for the signing bonuses, an employee must meet all of the following criteria:
 - a. Accepts employment as a certified teacher or instructional support position with an eligible LEA for the current fiscal year;
 - b. Was not employed by the eligible LEA in the prior fiscal year;
 - c. Is employed by the eligible LEA as of October 1 of the current fiscal year
- 2) LEAs are required to match bonus payments on the basis of \$1.00 State funds to \$1.00 local funds, up to \$1,000 in State funds. No State or Federal funds (including ESSER funds) may be used to satisfy the matching requirement.
- 3) A teacher who receives a signing bonus through this PRC is ineligible to receive another signing bonus through this PRC or through a similar enactment of the General Assembly until June 1, 2025, at the earliest. This exception does not apply to any legislatively mandated bonuses received by teachers that are not signing bonuses.
- 4) The signing bonuses awarded to eligible employees shall be in addition to any regular wage or other bonus a teacher receives or is scheduled to receive.
- 5) The signing bonuses are not subject to retirement contribution related to Retirement System for Teachers and State Employees.