

Budget Amendment
Amendment Number : 401

Franklin County Schools Administrative Unit
Capital Outlay Fund

The Franklin County Board of Education at its regular meeting on the **29th** day of
JUNE, 2023 passed the following amendment:

Be it resolved that the following amendment(s) be made to the adopted Budget Resolution for the fiscal
year ending: **JUNE 30, 2023**

Purpose Code	Description of Code	Debit	Credit
3400-120	Revenue: State Allocation-Capital Outlay (Increase)	\$ -	\$406,438.00
3250	Revenue: Sales Tax Refund	\$ -	\$ -
4850	Revenue: Installment Agreement/Other Financing Source (Increase)	\$ -	\$281,792.00
4910	Revenue: Fund Balance	\$ -	\$ -
5XXX	Expenditure: Instructional Services	\$ -	\$ -
6XXX	Expenditure: System-wide Support Svcs. (Increase)	\$443,455.88	\$ -
7XXX	Expenditure: Ancillary Services	\$ -	\$ -
8XXX	Expenditure: Non-Programmed Charges	\$ -	\$ -
9XXX	Expenditure: Capital Outlay (Increase)	\$244,774.12	
		\$688,230.00	\$688,230.00

Explanation:	Amendment to cover ther Installment Agreement for the Leased Yellow Buses.
	DPI pays the installment, but LEA's required to budget the revenues and expenses on behalf of the state.

Total Current Budget Appropriation:	\$1,580,000.00
Amount of Increase/(Decrease) Per Amendment:	\$688,230.00
Total Current Budget Appropriation as Amended:	\$2,268,230.00

Approved per Board of Education majority vote on the **29th** day of **JUNE, 2023** for the fiscal year ending: **June 30, 2023**

Chairman, Board of Education

Secretary, Board of Education