

**FRANKLIN COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
FISCAL YEAR 2024-2025**

BE IT RESOLVED by the Board of Education of the Franklin County Schools Administrative Unit:

CURRENT EXPENSE FUND:

Section 1 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Local Current Expense Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

5000	Instructional Programs	\$ 9,247,630
6000	Support Services	\$ 13,774,219
7000	Ancillary Services	\$ 190,701
8000	Non-Programmed Charges	\$ 8,552,912
9000	Suspense Accounts	\$ <u>-0-</u>

Total Local Current Expense Fund Expenditures: \$ 31,765,462

Section 2 – The following revenues are estimated to be available to the Local Current Expense Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

3000	State and Federal Sources	\$ 60,000
4000	Local and Other Sources	\$ <u>31,705,462</u>

Total Local Current Expense Fund Allocation: \$ 31,765,462

**FRANKLIN COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
FISCAL YEAR 2024-2025**

STATE PUBLIC SCHOOL FUND:

Section 3 – The following amounts are hereby appropriated for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

5000	Instructional Programs	\$ 60,679,192
6000	Support Services	\$ 6,930,496
7000	Ancillary Services	\$ <u>44,630</u>
Total State Public School Fund Expenditures:		\$ <u>67,654,318</u>

STATE PUBLIC SCHOOL FUND:

Section 4 – The following revenues are estimated to be available to the State Public School Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

3100	State Public School Fund Allocation:	\$ 66,059,144
3211-131	State Textbooks	\$ <u>1,595,174</u>
Total State Public School Fund Allocation:		\$ <u>67,654,318</u>

**FRANKLIN COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
FISCAL YEAR 2024-2025**

FEDERAL FUND:

Section 5 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Federal Grants Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

5000	Instructional Programs	\$ 8,268,500
6000	Support Services	\$ 709,537
7000	Ancillary Services	\$ 0
8000	Non-Programmed Charges	<u>\$ 1,006,351</u>
Total Federal Grants Funds Expenditures:		<u>\$ 9,984,388</u>

Section 6 – The following revenues are estimated to be available to the Federal Grants Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

3600	Federal Grants Allocation:	<u>\$ 9,984,388</u>
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**FRANKLIN COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
FISCAL YEAR 2024-2025**

CHILD NUTRITION FUND:

Section 7 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Child Nutrition Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

7000	Ancillary Services	\$ 5,665,025
8000	Non-Programmed Charges	\$ <u>-0-</u>

Total Child Nutrition Fund Expenditures:	\$ <u>5,665,025</u>
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CHILD NUTRITION FUND:

Section 8 – The following revenues are estimated to be available to the Child Nutrition Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

3000	Federal Allocation	\$ 5,200,025
4000	Local and Other Sources	\$ <u>465,000</u>

Total Child Nutrition Fund Allocation:	\$ <u>5,665,025</u>
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BUDGET RESOLUTION
FISCAL YEAR 2024-2025**

CAPITAL OUTLAY FUND:

Section 9 – The following amounts have been appropriated for the operation of the school administrative unit in the Capital Outlay Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

6000 Capital Outlay	\$ 385,478
8000 Non-Programmed Charges	\$ 60,000
9000 Capital Outlay	<u>\$ 2,138,190</u>
Total Capital Outlay Fund Expenditures:	<u>\$ 2,583,668</u>

Section 10 – The following revenues are estimated to be available to the Capital Outlay Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

3000 State Sources	\$ 0
4000 Local and Other Sources	<u>\$ 2,583,668</u>
Total Capital Outlay Fund Allocation:	<u>\$ 2,583,668</u>

**FRANKLIN COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
FISCAL YEAR 2024-2025**

TRUST AND AGENCY FUND:

Section 11 – The following amounts have been appropriated for the operation of the school administrative unit in the Trust & Agency Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025

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7000 Ancillary Services	\$ <u>-0-</u>
Total Trust & Agency Fund Expenditures:	\$ <u>-0-</u>

TRUST AND AGENCY FUND:

Section 12 – The following revenues are estimated to be available to the Trust & Agency Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

4000 Local and Other Sources	\$ <u>-0-</u>
Total Trust & Agency Fund Allocation:	\$ <u>-0-</u>

**FRANKLIN COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
FISCAL YEAR 2024-2025**

BEFORE/AFTER SCHOOL CARE PROGRAM FUND:

Section 13 – The following amounts have been appropriated for the operation of the school administrative unit in the Before/After School Care Program Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

7000 Ancillary Services	\$ 270,464
8000 Non-Programmed Charges	\$ <u>-0-</u>
Total Before/After School Care Program Fund Expenditures:	<u>\$ 270,464</u>

Section 14 – The following revenues are estimated to be available to the Before/After School Care Program Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

3000 State Sources	\$ -0-
4000 Local and Other Sources	<u>\$ 270,464</u>
Total Before/After School Care Program Fund Allocation:	<u>\$ 270,464</u>

**FRANKLIN COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
FISCAL YEAR 2024-2025**

LOCAL SPECIAL REVENUE FUND:

Section 15 – The following amounts have been appropriated for the operation of the school administrative unit in the Local Special Revenue Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

5000	Instructional Programs	\$ 1,319,414
6000	Support Services	\$ 334,514
7000	Ancillary Services	\$ 10,000
8000	Non-Programmed Charges	\$ _____
Total Local Special Revenue Fund Expenditures:		<u>\$ 1,663,928</u>

Section 16 – The following revenues are estimated to be available to the Local Special Revenue Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

3000	State Sources	\$ 899,587
4000	Federal and Other Sources	<u>\$ 764,341</u>
Total Local Special Revenue Fund Allocation:		<u>\$ 1,663,928</u>

**FRANKLIN COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
FISCAL YEAR 2024-2025**

All appropriations shall be paid firstly from revenues restricted as to use and secondly from general unrestricted revenues.

The Superintendent is hereby authorized to make budgetary transfers within a fund under the following conditions:

- a. Budgetary transfers, of any amount, between Purpose classifications within the same fund require a report to the Board of Education.
- b. Budgetary transfers, of any amount, within a Purpose classification within the same fund will not require a report to the Board of Education.
- c. Budgetary transfers, of any amount, from a contingency appropriation within a fund require a report to the Board of Education.
- d. Budgetary transfers of any amount between funds are not allowed except between the Local Current Expense and Capital Outlay Funds with prior approval from the County Board of Commissioners in accordance with GS 115C-433.

All banking and savings institutions in Franklin County are designated as approved depositories for Franklin County Public Schools' funds.

All individual employees must turn in all monies daily to the depositing authority. All monies must be deposited on or by the last working day of the month regardless of amount.

The Finance Officer and other designated school officers may use a facsimile signature machine, signature stamp or similar devices in the signing of checks or other documents.

Adopted the 9th day of December, 2024

Chairman, Board of Education

Superintendent of Schools