



Franklin County Schools Budget Resolution 2024-2025

December 9, 2024



Budget Development and Support

Thank you for your unwavering support and collaboration:

1. **Dr. Rhonda Schuhler:** For her visionary leadership, clear goals, and steadfast support in guiding the district forward in 2024-2025.
2. **Franklin County Board of Education:** For endorsing initiatives and prioritizing key areas of focus that advance our mission.
3. **Franklin County Board of County Commissioners:** For their commitment to the students, staff, and overall well-being of our community.
4. **All Contributors:** To the district's decision-makers and the entire Franklin County Schools family, with special appreciation for our dedicated Finance and Leadership team members.

Highlights of 2024-2025 Legislation

Compensation (Certified Teachers and Instructional Support)

- Effective 7/1/2024, A-00 Beginning Teacher Salary \$41,000
 - Step + increase range from 1.55% to 7.05% depending on the years of educator experience.
 - Up to \$1,696 Supplemental Funds for Teacher Compensation (State PRC 071 plan to pay in June)
 - Awarded \$1,273,828 for @587 certified (**Final TBD**)
 - Up to \$1,000 Small County and Low Wealth Signing Bonus (State PRC 062 plan to pay in May)
 - Awarded \$63,514 for 59 certified (**Final TBD**)
- (Bonus/Supplemental pay guidance will be presented for pay approvals in May)**

Compensation (Principals)

- Salary Schedule Increase (3%)
- \$1,000- \$10,000 Performance bonus (per State PRC 048 guidance 9 bonuses paid in October 2024)

Compensation (Assistant Principals)

- Salary Schedule is based on the “A” Teacher scale plus 19%

Compensation (Classified /Non Certified Personnel & Central Office Staff)

- Effective 7/1/22 requirement of \$15/hr minimum (no changes)
- Effective 7/1/23 4% retroactive pay increase
- Effective 7/1/24 3% retroactive pay increase

2023-2024 Matching Benefit Cost

Retirement	25.02%
Medical/Health	\$7,557

2024-2025 Matching Benefit Cost

Retirement	24.04%
Medical/Health	\$8,095

Budget Message: Alignment of District Priorities

Franklin County Schools is actively working toward the objectives and the strategies outlined in our strategic plan. As Dr. Schuhler emphasized in the budget message, “Our work is aligned with these efforts, and all funding is directed toward achieving these goals.”

At the June 27, 2024 board meeting, the FCBOE approved a Continuation Budget Resolution to ensure operations continued smoothly. Tonight’s presentation serves as an update, offering details now that the majority of the state allotments and some federal funding for the 2024-2025 fiscal year have been received.

The Department of Public Instruction (DPI) will process revisions to state and federal allotments throughout the year. These adjustments will be presented to the board as necessary in the form of budget amendments. (To date, 53 allotment revisions have been processed)

What do we know about Fund Balance?

Projections for fund balance: Official results will be shared by Auditors in January, but **NO FINDINGS** (Great Job!)

Fund 2: Local Current Expense Fund Balance

- FYE 2022-23 balance was \$4,378,260 or very close to the pre-pandemic level
 - We have had a few years of fluctuation due to ESSER/pandemic relief funds, and impacts on state allotments due to charter schools & changes within the county growth data
- 2023-24 FYE balance \$4,841,210 (\$4,741,015 unassigned)
- 2024-25 assigning \$474,396 to fill the gaps (Final TBD, but would leave a balance of \$4,366,814 IF fully utilized)

Fund 4: Capital Outlay Fund Balance

- 2022-23 ending balance \$1,657,645
- 2023-24 FYE balance \$1,728,065
- 2024-25 Assigned \$565,530 projected final balance of \$1,163,535 IF fully utilized (This is actually \$150,000 more FB than the BOE approved during the Continuation Resolution, but we have had more HVAC repairs than expected. This is why we are so appreciative of the county's share of ARPA funds to support our most dire HVAC needs.)

How are we allotted our State Funds?

State Public School funds (FUND 1): Allocation received in PRC's (Program Reporting Codes) in the format of Dollars, Positions and/or Months based on State's funding formulas/ADM, Allotment Policy Manual etc.

- Dollar Based: (EX: PRC 061-State Instructional Supplies/Materials)
- Position Based: (EX: PRC 001-Classroom Teachers)
- Months of Employment Based: (EX: PRC 005-School Building Administration)

YTD Allotment Details: \$66,504,619 (Per Allotment Revision #53)

YTD Budget Details: \$67,654,318 (Budgeted is allowed to be different than Allotted due to Position Based Allocations)

We use shifts between state allotments to maximize funding opportunities and decrease impact to local funds
(This is how we accomplish increased savings/fund balance each year if opportunity exists but opportunities are diminishing with rising costs to do business and support competitive salaries & benefits)

How do we receive the Local Funding to support the spending?

Local Current Expense (FUND 2): Allocations of funds/revenues received in the format of Dollars. Plans were presented to BOE and partially funded by the County

Total Revenues: \$31,765,462

- **Approved funding by Franklin County Board of County Commissioners: \$30,541,812**
 - **Includes funding for both Franklin County Schools \$21,999,303 and Charters \$8,542,509**
 - **Franklin County Schools (ADM 8043) and Charters (ADM 3071) Total 11,114 Students (@28% share)**
 - **PPA is \$2,748 per child (recalculations pending now that PMR 2 results are in)**
 - **Law effective 7-1-23 requires PPA to virtual public/charters (78 students) instead of the \$790 (\$213,675 budgeted within charter school funding to support this area)**
- **Projected Incoming Revenues For Fines/Forfeitures: \$340,000 (per county's budget)**
- **Sales and Use Tax Refund: \$60,000**
- **Local Tuition: \$0**
- **Projected Incoming Revenues From Local and Other Sources: \$349,254 (miscellaneous revenues and reimbursement projections)**
- **Projected Use of Fund Balance: \$474,396**

How and where do we receive the funding to support the Federal spending?

Federal Grants (FUND 3): Allocation received in PRC's (Program Reporting Codes) in the format of Dollars.

- Formula Based: (EX: PRC 017-CTE Program)
- Competitive Grants / Application Based: (EX: PRC 026-Homeless)

YTD Allotment Details: \$9,984,388 (Total includes some program carryover funds from prior year)

How and where do we receive the funding to support the spending?

Capital Outlay (FUND 4): Allocations and funds/revenues received in the form of Dollars. Plans were presented to BOE and funded by the County.

Total Budget for 2024-2025 **\$2,583,668**

1. Approved funding by Franklin County Board of County Commissioners: \$1,890,611
 - Additional VOIP \$128,527 (carryover balance from unfinished project last year FYE 2024)
2. Fund Balance Appropriation for 2024-2025: \$564,530
 - HVAC, Re-roof mobile units, Boardroom conversion, Window replacements

How and where do we receive the funding to support the spending?

Child Nutrition (FUND 5): Allocation and Reimbursements received in Program Reporting Code 035 in the format of Dollars.

Revenue Resources: **\$5,665,025**

3XXX: \$5,200,025 (Revenues from State and Federal Sources)

4XXX: \$465,000 (Revenues from Local and Other Sources)

Expenditure Totals (7xxx): **\$5,665,025**

How and where do we receive the funding to support the spending?

Before and After Care (FUND 7): Allocation received in Program Reporting Code 7XXX in the format of Dollars

Revenue Resources: **\$270,464**

4XXX: \$270,464

Expenditure Totals: **\$270,464**

7XXX: \$270,464 (Ancillary Services)

How and where do we receive the funding to support the spending?

Special Reserves/Grants (FUND 8): Allocation received in Program Reporting Codes in the format of Dollars. Funds committed for specific purposes.

Revenue Resources: **\$1,663,928**

3XXX: \$899,587

4XXX: \$764,341

Expenditure Totals: **\$1,663,928**

Total Budget for 2024-25

\$119,587,253

State Public School Fund	\$67,654,318
Local Current Expense Fund	\$31,765,462
Federal Grants Fund	\$ 9,984,388
Capital Outlay Fund	\$ 2,583,668
Child Nutrition Fund	\$ 5,665,025
Before and After Care Fund	\$ 270,464
Restricted Grants/Other Revenue	\$1,663,928

Motion for Approval: 2024-25 Budget Resolution

I request a motion for the Franklin County Board of Education's approval of the 2024-2025 Budget Resolution as presented tonight if there are no questions:

THANK YOU